

Real Christmas Tree Board / Christmas Tree Promotion Board

Budget Overview: FY 24/25 Budget

August 2024 - July 2025

	TOTAL
Income	
1500 Donation Income	4,000.00
40000 Assessment Income	1,570,000.00
Total Income	\$1,574,000.00
GROSS PROFIT	\$1,574,000.00
Expenses	
50000 PROGRAM EXPENSES	
52100 Promotion - Current Campaign	815,000.00
52200 Promotion - Campaign Planning	35,000.00
53000 Research Committee	150,000.00
53100 Research - Market Development	35,000.00
54000 Industry Relations Committee	50,000.00
55000 Board Meetings	20,000.00
56000 Professional Fees - Mgmt.	165,512.00
57100 Independent Evaluation	15,000.00
59000 Education	7,000.00
Total 50000 PROGRAM EXPENSES	1,292,512.00
60000 OPERATING EXPENSES	
60005 Assessments	5,000.00
60010 Bank Fees	4,000.00
61000 Insurance	3,100.00
63000 Office Expenses	5,000.00
64000 Compliance & Comp Audit	50,000.00
65000 Misc. (other misc. service cost)	1,500.00
66000 Professional Services - Mgmt.	77,888.00
67000 Professional Services - Other	11,000.00
Total 60000 OPERATING EXPENSES	157,488.00
70000 USDA CHARGES	
70005 USDA User Fee	95,000.00
Total 70000 USDA CHARGES	95,000.00
Total Expenses	\$1,545,000.00
NET OPERATING INCOME	\$29,000.00
Other Income	
90000 Interest Income	14,000.00
Total Other Income	\$14,000.00
NET OTHER INCOME	\$14,000.00
NET INCOME	\$43,000.00